



BOATHOUSE AUCTIONS, INC. - INTERNET YACHT AUCTION
OPENING BID INCENTIVE

Name of Boat: ALTITUDE ADJUSTMENT II **Make:** BROWARD YACHTS **Year:** 2006 **Length:** 106'
Hull Identification Number (H.I.N.): BWD00553H506

SAVE ON PURCHASE PRICE: Opening Bid Incentive (“Opening Bid”) - If you agree to make a pre-auction Opening Bid for the Vessel set forth above and you are the high bidder at the Auction, you will qualify for an Incentive from Seller in the form of a credit against the purchase price in the amount of five percent (5%) of your Opening Bid. The Opening Bid Incentive will be deducted from the purchase price to be paid by the Bidder at closing if the Buyer is the successful purchaser of the Vessel.

- a. In order to qualify for the Opening Bid Incentive, your Opening Bid must be submitted in writing via email to Boathouse Auctions, Inc., at support@boathouseauctions.com, for receipt prior to 4:00p.m. (EDT), on the 7th day of April, 2019. Boathouse Auctions, Inc. may, at its discretion, accept Opening Bids after the deadline described above.
- b. Opening Bid Incentive is five percent (5%). Bidder understands that Opening Bid Amounts are legally binding and irrevocable. Bidder authorizes Boathouse Auctions, Inc., to submit the Opening Bid electronically, at its discretion, during the online auction bidding period.
- c. Bidder further agrees to abide by the “Terms of Service”, published on Boathouse Auctions, Inc. website, and by the “Bidders Sales Agreement”, published in the auction listing.
- d. Bidder acknowledges that if its bid is the high bid, the five percent (5%) Buyer’s Premium, as provided for in the Bidders Sales Agreement, still applies.

An Opening Bid shall be considered the Bidder’s initial bid at the Auction. If the same Opening Bid Amount has been submitted by more than one Opening Bidder, the first qualifying form received by Boathouse Auctions, Inc. will be given precedence as determined by Boathouse Auctions, Inc.

IN WITNESS WHEREOF, Bidder has hereto affixed its signature and by so doing affirms its intention to abide by the terms and provisions of this Agreement and those incorporated by references.

OPENING BID AMOUNT (multiples of \$100,000): _____

BIDDER NAME (print): _____ DATE: _____

BIDDER SIGNATURE: _____